



DOCUMENT

# Tokenization Date

Executive briefing for the Board on the upcoming Tokenization Date for the LNWK security token.

VERSION

**v1.0**

DATE

**May 30, 2026**

CLASSIFICATION

**Board Confidential**

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**At a glance. Executive briefing for the Board on the upcoming Tokenization Date for the LNWK security token. A concise document focused on status, TSEP conditions, governance, Board decisions, and the timeline window.**

## What the Tokenization Date Is

Under TSEP v4.2 §1.19, the **Tokenization Date** is the point in time when five conditions are met simultaneously:

| # | Condition                                                 | Status                              |
|---|-----------------------------------------------------------|-------------------------------------|
| 1 | LNWK smart-contract suite deployed on Polygon mainnet     | <b>Live + verified May 29, 2026</b> |
| 2 | At least two final audit reports (OpenZeppelin + CertiK)  | <b>Delivered May 19 + 22, 2026</b>  |
| 3 | Eqvista (Transfer Agent) operational readiness            | <b>Synchronized</b>                 |
| 4 | Anchorage written confirmation of operational integration | <b>Pending — EOW June 6</b>         |
| 5 | Joint Written Confirmation: CEO Noel + Provider Giulio    | Signature at mint                   |

Four of the five conditions are already met. The fifth is the final joint signature, which ratifies the other four.

## Critical path

The remaining critical path comes down to a **single external blocker**: Anchorage Digital Bank's operational integration confirmation. Everything else is internal and directly governed by the Board.

| Step                                    | Owner                      | Timeline                 |
|-----------------------------------------|----------------------------|--------------------------|
| Approve Anchorage Asset Support         | Ezra Chairez (Anchorage)   | By EOW June 6            |
| Provision the LNWK Treasury vault       | Anchorage Vault Team       | 1–3 hours after approval |
| Set up on-chain governance compliance   | Safe 3-of-5 (governance)   | 2 calendar days          |
| Initial Mint into the Treasury vault    | Safe 3-of-5 (governance)   | T+3 calendar days        |
| Joint Written Confirmation (TSEP §1.19) | CEO Noel + Provider Giulio | At mint                  |

Pro-rata distribution to holders

Safe 3-of-5 + Anchorage  
Withdrawal Matrix

T+7 and onward

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**Total: 10 calendar days from Anchorage greenlight to full distribution.**

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## Mint governance

The Initial Mint is a **Safe 3-of-5–governed transaction** with a 48h **TimelockController**. The three Safe signers are:

| Signer               | Role                                       |
|----------------------|--------------------------------------------|
| Noel Damien Foti     | CEO, Linework USA Inc.                     |
| Giulio Gagliano      | Provider · Technical Architect, LNWK Suite |
| Giampiero Delli Bovi | General Counsel · Director                 |

Each signer safeguards their signature on a personal hardware wallet. The Safe's 3-of-5 quorum, plus the Timelock's 48-hour delay, provides a two-layer operational barrier against mistakes and attacks.

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## Tokenization Metrics

| Metric                         | Value                            |
|--------------------------------|----------------------------------|
| Initial Mint                   | <b>27,461,434 LNWK</b>           |
| Mint destination               | LNWK Treasury vault at Anchorage |
| Holders submitted to Anchorage | 148 (99.79% cap table coverage)  |
| Holders on hold (excluded)     | 20 (pending admin checks)        |
| Post-money valuation           | \$2,15 billion                   |

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## Mint compliance

The **ComplianceService** on-chain (LNWK suite) automatically enforces the following on every post-mint transfer:

- **Reg S Cat 3 1-year lock-up**
- **MaxHoldersRule 150**
- **JurisdictionRule non-U.S. allowlist**
- **WhitelistRule required**

- **Securitize DS Protocol holder-level claim (KYC + Jurisdiction + Reg S + Holding Period)**

Enforcement is on-chain: no non-compliant transfer is possible, even if submitted to the Safe.

## Board decisions required for Anchorage greenlight

1. **Confirm the Tokenization Date (target: week of June 8)**
2. **Approve the draft Joint Written Confirmation (TSEP §1.19)**
3. **Ratify the Anchorage Withdrawal Matrix, pre-aligned with Risk Operations**
4. **Approve the distribution strategy: single Treasury vault for the Reg S phase (Hybrid Model C deferred until the first Reg D subscription)**

## Attachments distributed separately

| Document                      | Purpose                                                  |
|-------------------------------|----------------------------------------------------------|
| Cap Table v3 FINAL            | Single source of truth for post-tokenization allocations |
| Anchorage Submission v3 FINAL | List of 148 holders for vault provisioning               |
| Provider Grant Charter        | TSEP §3.1+§3.2 — Provider Grant: Giulio Gagliano         |

**Final summary. The full technical stack for the LNWK suite — design, deployment, audit verification, 3-of-5 Safe governance, and Anchorage integration — was built and managed under the direction of Provider Giulio Gagliano in accordance with TSEP v4.2. The Board is moving forward on the basis of a technical platform already live on Polygon mainnet and validated by two independent external audits.**

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